

CCP12 Meeting

Vienna 2008

Venue: Säulenhalle Conference Room, Wiener Börse

AGENDA

MORNING SESSION

8:30 a.m.	<p>WELCOME AND OPENING REMARKS</p> <ul style="list-style-type: none">• The CCP12 Group –Tokyo Conference Outcomes and Current Plans <i>Presenter: Anne T. Brown, ASX - CCP12 Chair</i> <p>An introductory presentation including:</p> <ul style="list-style-type: none">• review of the objectives and outcomes of the successful Tokyo Conference in April 2008• clarification of the mandate and focus of the Chair and Executive Committee• focus and objectives of this Meeting
8:45 a.m.	<p>CCP MEMBERS' UPDATE <i>Moderator: Diana Chan, DTCC - CCP12 Vice Chair</i></p> <p>At the Meeting, each CCP12 member represented the Meeting will be offered the opportunity to nominate one of their attendees to provide some brief additional comments on selected key items outlined in the member's previously circulated status update *</p> <p><i>[* Ahead of the meeting, each CCP12 member will be requested to prepare a 1-2 page update summary relevant to their CCP, highlighting recent significant activity, events or initiatives/ achievements (for example, ownership changes, major risk projects, updated CPSS-IOSCO self-assessments, other items of interest...etc). The summaries will be consolidated and circulated at the meeting.]</i></p>
10:00 am	<p>TEA/COFFEE BREAK</p>
10:15 am	<p>EXTERNAL SPEAKER SESSION <i>Moderator: Ms Amarilis Sardenberg, CBLC</i></p> <ul style="list-style-type: none">• Post-trade Standardisation: What is Needed and Why? <i>Presenter: Mr Frank Versmessen - Senior Market Manager, Securities Market Infrastructures Group, SWIFT</i> <p>Frank's presentation will include discussion of current SWIFT initiatives which include examining definition or development of standards for the flows between Exchanges and CCPs</p> <ul style="list-style-type: none">• Current Regulatory Issues and Initiatives around Securities Clearing and Settlement <i>Presenter: Ms Daniela Russo, Deputy Director, General Payments & Market Infrastructure, European Central Bank</i> <p>Daniela's presentation will include a progress update on the review of ESCB-CESR Standards</p>

	<ul style="list-style-type: none"> • Q&A discussion on external presentations
11:30 am	EACH INTER-CCP RISK MANAGEMENT STANDARDS <i>Presenter: Mr Rory Cunningham, LCH.Clearnet - CCP12 Vice Chair</i>
	<p>As current Chairman of EACH, Rory will present on recent work undertaken by EACH on inter-CCP risk management. Whilst primarily focused on implementation across the European region, this topic is of significant interest and has relevance and potential application on a wider international scale.</p>
12:00 noon	Informal lunch will be provided, courtesy of CCP Austria.

AFTERNOON SESSION
(NB - afternoon session is restricted to CCP12 members only)

1:00 pm	CCP12 GOVERNANCE STRUCTURE
	<ul style="list-style-type: none"> • Options for CCP12 Future Governance Structure <i>Presenters: Ms Anne T. Brown, ASX</i> <i>Mr Paul Jones, ASX</i> <p>At the end of the Tokyo Conference, a new Chair and Executive Committee was installed for a 12 month period with a specific mandate to focus on reviewing and enhancing the CCP12 mission, name and organisational structure to better position the group to facilitate information-sharing, collaboration and dialogue on important industry initiatives and issues which will enhance the value proposition which CCPs can offer to their stakeholders.</p> <p>A presentation will be made on the options available and the pros and cons of each to facilitate discussion and potential selection of the preferred option.</p> <ul style="list-style-type: none"> • Q&A discussion on options with a view to determination of the preferred option(s) to take forward
1:45 pm	CCP12 WORKING GROUP UPDATES
	<ul style="list-style-type: none"> • WG1 - Development of a CCP Value Proposition White Paper <i>WG Co-ordinator: Mr Michel Favreau, CDCC</i> • WG2 – Review of CPSS-IOSCO Standards and other key documents <i>WG Co-ordinator: Mr David Stanton –CDS</i> <p>A number of recommendations emerged from each of the three individual work streams at the Tokyo Conference. These were consolidated by the Executive Committee with two broad areas of work emerging as preferred priorities. Working groups were established in June08 with summary mandates published addressing the intended objective, scope and deliverable(s).</p> <p>The working groups comprise an ExCo co-ordinator together with nominated representatives from a range of other member organisations. The ExCo co-ordinators will present a progress update on the status of each group to the</p>

	Meeting.
2:30 pm	TEA/COFFEE BREAK
2:45 pm	CCP12 WEBSITE PROGRESS UPDATE <i>Presenter: Ms. Anne T. Brown, ASX – CCP12 Chair</i>
	<p>Presentation on progress towards development of CCP12 website including:</p> <ul style="list-style-type: none"> • Current temporary arrangements • Draft Business Requirements for discussion/ratification • The way forward - options for consideration
3:15 pm	LOOKING FORWARD <i>Moderator: Ms. Anne T. Brown, ASX – CCP12 Chair</i>
	<p>An opportunity to raise and discuss important medium-term planning issues including:</p> <ul style="list-style-type: none"> • Next Meeting (date, venue) • Nomination and election process for new Chair and ExCo....etc • Progression of new membership enquiries • Progression of preferred governance option(s) • Other
3:45 pm	CLOSING REMARKS <i>Presenter: Ms. Anne T. Brown, ASX – CCP12 Chair</i>
4:00 pm	MEETING CLOSE

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