

**Operations Working Committee**  
**Meeting Minutes**  
**25 July 2017**

**Attendees:**

- CME
- EUREX
- JSCC
- SGX
- CCP12

<b>Agenda</b>	
<b>Agenda .....</b>	<b>1</b>
<b>2. Discuss TOR and Chair(s) and secretariat of the OWC .....</b>	<b>1</b>
<b>3. Discuss the consultative report on ‘Harmonizing OTC derivative data elements from CPMI-IOSCO’ published on th 27<sup>th</sup> of June 2017 .....</b>	<b>2</b>
<b>5. AOB.....</b>	<b>2</b>

<b>2. Discuss TOR and Chair(s) and secretariat of the OWC</b>	<b>Presenter</b>
Marcus Zickwolff (MZ) from CCP12 welcomed everyone to the discussion and introduced <i>the Terms of Reference</i> to the group. No questions or objections were presented regarding TOR, thus the stated will be applied. MZ also pointed out a volunteer to chair this committee Mr. Robert Taylor from CME Group and since no opposition was heard, therefore Robert Taylor was named as Chair of the OWC.	MZ

<p>3. Discuss the consultative report on ‘Harmonizing OTC derivative data elements from CPMI-IOSCO’ published on the 27<sup>th</sup> of June 2017</p>	<p>Presenter</p>
<p>Robert Taylor (RT) shared the following points regarding the CPMI-IOSCO’S report:</p> <ul style="list-style-type: none"> <li>• The consultation focuses heavily on collateral information at the transaction level, and this must be thought through from the CCP perspective</li> <li>• During a recent industry event regarding the consultation, we believe that CCP’s were generally underrepresented</li> <li>• Primary issues we have identified with the consultation is in relation to the use of ISO values for units of measure reporting, and inter-affiliate trade reporting</li> <li>• We will request CCP’s to nominate an expert(s) to participate in an additional CCP12 OWC sponsored call to discuss the potential for joint response to the consultation. These specialist(s) will be forming a sub-group to OWC.</li> </ul>	<p>MZ, RT,</p>

<p>4. AOB</p>	<p>Presenter</p>
<p>Regarding the selection of topics for this committee it was agreed that we tackle themes when found necessary with the specific experts’ involved.</p>	<p>EUREX, CCP12</p>

<p>5. Follow up</p>	<p>date</p>
<p>Nominations from OWC members for relevant technical experts to take the consultation further and therefore form a sub-group for the committee.</p>	<p>4 Aug</p>
<p>OWC call for the Specialists Sub-Committee scheduled for the second week of August</p>	<p>10 Aug</p>