

# PRESS RELEASE

## CCP12 ANNUAL GENERAL MEETING 2020

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**CCP12**

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**CCP12 - The Global Association of Central Counterparties – held its Annual General Meeting (AGM) via videoconference on 17<sup>th</sup> June, 2020 and elected a new Executive Committee.**

CCP12 members elected a new Executive Committee (ExCo) to lead the association in the next 2 years. Mr. Kevin McClear, Corporate Risk Officer at Intercontinental Exchange, Inc. was elected as new Chair of CCP12. Ms. Agnes Koh, Chief Risk Officer at Singapore Exchange Limited was elected as Vice-Chair. Mr. George Kormas, Chief Risk Officer at TMX Group will continue to serve as the Treasurer. In addition, the following members were elected as ordinary ExCo members:

- Mr. Lee Betsill, Chief Risk Officer and Managing Director, CME Group, Inc.;
- Mr. Kausick Saha, Chief Risk Officer, The Clearing Corporation of India Ltd.;
- Mr. Tim Cuddihy, Managing Director, Depository Trust & Clearing Corporation;
- Mr. Teo Floor, Special Advisor to the CEO at Eurex Clearing AG;
- Mr. Rajiv Pabari, Head of Market Infrastructure Risk, Hong Kong Exchanges & Clearing;
- Mr. Daisuke Miyauchi, Chief Risk Officer & Director Risk Management Department, Japan Securities Clearing Corporation;
- Mr. Slawomir Panasiuk, Vice President of the Management Board, KDPW\_CCP S.A.;
- Mr. Nicholas Lincoln, Group Head of Market Risk, London Stock Exchange Group;
- Mrs. Erica Brown, Head of International Affairs, Nasdaq Clearing;
- Mr. Vikram Kothari, Managing Director, NSE Clearing Ltd.;
- Mr. Dale Michaels, Executive Vice President Financial Risk Management, The Options Clearing Corporation;
- Mr. Hongbo Wang, Deputy General Manager, Shanghai Clearing House.

*“I am very honoured to chair CCP12 for the next 2 years and would like to express my sincerest gratitude to Chairman Zhen Xu from Shanghai Clearing House, who led CCP12 in the past 2 years. Due to his excellent work and leadership, we were able to strengthen the position of CCP12 as The Global Association of Central Counterparties. I look forward to working with the CCP12 members and industry to continue the association’s mission.”* said Mr. Kevin McClear.

The AGM participants furthermore approved the 2019 audit report, acknowledged the work plan for the upcoming years and approved the budget plan for 2021. The AGM was held for the first time as a videoconference as the ongoing corona crisis pandemic prevented travelling and a meeting in person.

## ABOUT CCP12

CCP12 is a global association of 37 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP12's mission is to promote effective, practical and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information please contact the office by e-mail at [office@ccp12global.com](mailto:office@ccp12global.com) or through our website by visiting [www.ccp12.org](http://www.ccp12.org).

## CCP12 MEMBERS

