



PRESS RELEASE

CCP12 WELCOMES
BURSA MALAYSIA
AS OBSERVER MEMBER

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CCP12

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PRESS RELEASE

CCP12 - The Global Association of Central Counterparties – welcomes Bursa Malaysia as a CCP12 Observer Member.

At the monthly CCP12 Executive Committee Meeting on 15 September 2021, the Executive Committee accepted Bursa Malaysia Berhad (“Bursa Malaysia”) as an Observer Member of CCP12 with immediate effect. Bursa Malaysia is a fully integrated exchange offering listing, trading, clearing, settlement, and depository services. Its subsidiaries include two central counterparties (“CCPs”), Bursa Malaysia Securities Clearing (“BMSC”) for the securities market and Bursa Malaysia Derivatives Clearing (“BMDC”) for the derivatives market.

“We are delighted to welcome Bursa Malaysia with its two CCPs as an Observer Member of CCP12. We are confident that Bursa Malaysia will bring much value to CCP12, and we look forward to a successful collaboration,” said Kevin McClear, Chairman of CCP12 and Teo Floor, CEO of CCP12.

“We are honoured to be an Observer Member of CCP12. Being an Observer Member of CCP12 would elevate Bursa Malaysia and our clearing houses’ (BMSC and BMDC) presence in the international CCPs space,” said Datuk Muhamad Umar Swift, Chief Executive Officer of Bursa Malaysia Berhad. “We look forward to working closely with CCP12 members, participating in working committees to collectively discuss on market development and on other topics of mutual interests, as well as collaborating in other CCP12 activities.”

ABOUT BURSA MALAYSIA

Bursa Malaysia is an Exchange holding company incorporated in 1976 and listed in 2005 and has grown to be one of the largest bourses in ASEAN today. Bursa Malaysia operates and regulates a fully integrated exchange offering a comprehensive range of exchange-related facilities, and is committed to Creating Opportunities, Growing Value. Learn more at www.bursamalaysia.com.

Bursa Malaysia Securities Clearing (“BMSC”) is a wholly owned subsidiary of Bursa Malaysia Berhad and is an approved securities clearing house under the Capital Market and Services Act 2001 (“CMSA”). BMSC was incorporated on 12 November 1983 and is subject to regulatory oversight by the Securities Commission (“SC”). As a clearing house, it provides clearing and settlements functions for settlement of securities market contracts.

Bursa Malaysia Derivatives Clearing (“BMDC”) is a wholly owned subsidiary of Bursa Malaysia Berhad. It was established on 9 September 1995 and is an approved clearing house for the Malaysian derivatives market under the CMSA and is subject to regulatory oversight by the SC. BMDC’s operations as a CCP is governed by the Rules of BMDC and the contract it has with its clearing participants (“CPs”). All CPs enter into the derivatives contracts as principal regardless of whether they are acting on behalf of a client or not.

ABOUT CCP12

CCP12 is the global association for CCPs, representing 40 members who operate more than 60 individual central counterparties (CCPs) globally across the Americas, EMEA and the Asia-Pacific region.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at office@ccp12.org or through our website by visiting www.ccp12.org.

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