

# PRESS RELEASE

## THE GLOBAL ASSOCIATION OF CENTRAL COUNTERPARTIES CCP12

### SPECIAL GENERAL MEETING

2021

DAY 2

✉ [office@ccp12.org](mailto:office@ccp12.org)

📍 19F, No. 233 Taicang Rd.  
Huangpu District,  
Shanghai, China

**CCP12**

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## PRESS RELEASE

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**CCP12 - The Global Association of Central Counterparties – organised an industry discussion with market experts within the context of CCP12’s Virtual 2021 Special General Meeting (SGM).**

On Day 2 of CCP12’s virtual 2021 Special General Meeting, CCP12 invited experts from Central Counterparties (“CCPs”), regulators and standard setting bodies, academics and thought leaders to an informal discussion with CCP12 members and other industry guests.

Lead speakers opened the discussion with their thoughts on “Suitability for Clearing – an exchange of, and development of views on suitability and advantages of central clearing for novel or currently majority uncleared” and “Direct Client Clearing – an exchange of views on the recent development of clients applying to self-clear, become direct members of CCPs, and development of hybrid models”. Afterwards an open discussion between the lead speakers and moderators issued, with CCP12 members and further guests partaking.

More than 90 participants from 40 CCP12 members had registered for the CCP12 SGM Day 2 and welcomed around 45 guests from different global regulatory and industrial institutions.

*“We were delighted to have such high-profile lead speakers and moderators for our industry discussion, and we thank them and also our guests and CCP12 members for participating in this lively discussion. From the participation of industry experts and our CCP12 members, we can see that CCP12 is the mainstream platform for clearing topics driven and participated by experts in the industry.”* said Mr. Kevin McClear, Chairman of CCP12.

*“It is a pleasure to once again convene so many of the great minds on central clearing for engaged conversations – and I thank all those that participated for their thoughtful remarks and questions. We all look forward to next year’s in-person discussions!”* said Mr. Teo Floor, CEO of CCP12.

## ABOUT CCP12

CCP12 is the global association for CCPs, representing 41 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information please contact the office by e-mail at [office@ccp12.org](mailto:office@ccp12.org) or through our website by visiting [www.ccp12.org](http://www.ccp12.org).

## CCP12 MEMBERS

