



PRESS RELEASE

CCP12 RELEASES  
INDUSTRY UPDATE TO THE  
PQD PUBLICATION TIMELINE  
AND  
NEW PQD DOCUMENTS

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**CCP12**

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## PRESS RELEASE

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**CCP12 – The Global Association of Central Counterparties – introduces a reduction in the PQD publication timeline, informs about updates to the Public Quantitative Disclosure Frequently Asked Questions Guide and launches the CCP12 PQD Quarterly Trends Report.**

The Global Association of Central Counterparties (“CCP12”) today announced the change to the Public Quantitative Disclosure (“PQD”) publication timeline from 3-months after the quarter-end to 2-months after the quarter-end, the release of an updated Public Quantitative Disclosure Frequently Asked Questions Guide (“PQD FAQ Guide”), and an upcoming launch of a new PQD report entitled PQD Quarterly Trends Report for the 2022 Q1 PQD data onwards.

The CCP12 PQD Working Committee (“PQDWC”) has the responsibility for maintaining and developing the PQD Template towards the ‘Committee on Payments and Market Infrastructure’ and the ‘International Organization of Securities Commissions’ (“CPMI-IOSCO”) since 2015. With the ongoing efforts for more global transparency across all market participants, the CCP12 PQDWC has made the aforementioned updates to highlight these continued key efforts.

The new PQD publication timeline will now follow the following publication schedule:

	<b>PQD Quarter</b>	<b>New PQD Publication Date</b>
<b>Q1</b>	01-Jan to 31-Mar	31-May
<b>Q2</b>	01-Apr to 30-Jun	31-Aug
<b>Q3</b>	01-Jul to 30-Sep	30-Nov
<b>Q4</b>	01-Oct to 31-Dec	28/29-Feb (Following Year)

Several key sections of the PQD FAQ Guide have been updated which include items under the default resources (4.1), credit risk disclosures (4.4), and back-testing disclosures (6.5).

The CCP12 PQD Quarterly Trends report will serve as a new and more informative report for the ongoing ambitions of the association to provide clear and coherent quarterly PQD statistics directly from the Central Counterparties (“CCPs”) data.

*“In light of CCP12’s ongoing market engagement with CCP12 members, global market participants and regulators, the change in the PQD publication timeline from three to two-months after the quarter-end has been recognised as a positive step to aiding market participants’ ability to obtain PQD data more swiftly, without compromising the CCPs requirements for data accuracy, internal approvals, and in some cases, regulatory approvals. This is part of CCP12’s ongoing efforts to enhance and accommodate market views to address better risk management practices across the industry. The updated PQD FAQ Guide will help guide all market participants to interpret CCPs PQDs. The upcoming CCP12 PQD Quarterly Trends Report will serve as a new*

document for PQD analytics and insights to provide market participants and members with a deeper perception of CCP's data", said Teo Floor, CEO of CCP12.

*"After working closely with global market participants, we have amended the PQD publication timeline as part of our positive response to enhancing the PQD release date whilst mindful that we do not adversely compromise our CCP PQD internal procedures and checks. The updated CCP12 PQD FAQ Guide was released as part of our efforts to continue to enhance the transparency and guidance for the CCP12 PQD Template. The new PQD Quarterly Trends Report will serve as a new and refreshed PQD report showcasing the latest global statistics which now encompasses data from over 50 CCPs globally",* said members of the CCP12 PQDWC.

The updated CCP12 PQD Frequently Asked Questions Guide can be downloaded [here](#).

The new CCP12 PQD Quarterly Trends Report will be available from early June 2022, following the release of the 2022 Q1 PQDs by 31<sup>st</sup> May 2022 under the new release schedule.

## ABOUT CCP12

CCP12 is the global association for CCPs, representing 41 members who operate over 60 individual central counterparties (CCPs) globally across the Americas, EMEA and the Asia-Pacific region.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at [office@ccp12.org](mailto:office@ccp12.org) or through our website by visiting <http://www.ccp12.org>.

## CCP12 MEMBERS

