

PRESS RELEASE

CCP12 PUBLISHES
ANNUAL MARKETS REVIEW
IN CENTRAL COUNTERPARTY
CLEARING

-

A CCP12 REPORT

✉ office@ccp12.com

📍 Amsterdam Shanghai

CCP12

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PRESS RELEASE

Today CCP12 – The Global Association of Central Counterparties – publishes ‘Annual Markets Review in Central Counterparty Clearing – A CCP12 Report’, the fourth instalment in a series of reports exploring the financial ecosystem and market activities in relation to the cleared and uncleared markets.

2021 was yet another interesting period of time for capital markets and the global economy. We observed different trends and the overall economic picture was quite mixed. Two years into the worldwide COVID-19 pandemic, markets were still strongly influenced by it. While unemployment rates remained low and GDP of all major economies was positive, inflation was a significant concern. 2021 was also very volatile for cryptocurrencies and commodities markets, especially in the energy sector. The end of the year was also marked by growing geopolitical tensions in Eastern Europe. Yet, amidst all the uncertainty caused by these tumultuous circumstances, capital markets generally functioned well. CCPs continued to be a safe haven for market participants and to provide robust risk management and transparency to their members. They also contributed to the markets’ smooth transition to the new Risk-Free Rates.

Within this report, CCP12 explores the resilience and success of the CCP model through eight exclusive case studies with the support of our CCP12 members. We also provide an overview of the performance and resiliency of CCPs where key figures and qualitative analysis give the insights into the central clearing model and CCPs’ offerings and developments.

“As presented within the CCP12 AMR, CCPs once again demonstrated their robustness during the unique and volatile events of 2021. The risk management models and practices of clearing houses around the world successfully risk managed counterparty credit risk and mitigated systemic risk. CCP12 looks forward to 2022 and working closely with market participants and regulators in order to promote the transparency, safety, and efficiency of the markets we clear.” said Kevin R. McClear, Chairman of CCP12.

“2021 marked an inflection point in many ways, a shift from the post-COVID-19 recovery to growing concern and stress from the heightened political tensions, trade disruptions, and economic pressures. In such circumstances, the ongoing operational resilience and reliable risk management delivered by the clearing eco-system is essential to maintaining fair and transparent markets, enabling participants to price and settle those risks they wish or need to exchange. I commend the market participants and the CCPs for their excellent performance!” said Teo Floor, CEO of CCP12.

To read the full report, please click [here](#).

ABOUT CCP12

CCP12 is the global association for CCPs, representing 40 members who operate over 60 individual central counterparties (CCPs) across the Americas, EMEA, and the Asia-Pacific region.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions, and position papers.

For more information, please contact the office by e-mail at office@ccp12.org or through our website by visiting www.ccp12.org.

CCP12 Members

