



PRESS RELEASE

CCP12 WELCOMES KELER CCP AS AN OBSERVER MEMBER

 Amsterdam | Shanghai

CCP12

23 March 2023

PRESS RELEASE

CCP12 - The Global Association of Central Counterparties – welcomes KELER CCP Central Counterparty Ltd. as a CCP12 Observer Member.

At the monthly CCP12 Executive Committee Meeting in March 2023, the Executive Committee accepted KELER CCP Central Counterparty Ltd. (“KELER CCP”) as an Observer Member of CCP12. KELER CCP, licensed under EMIR, is the leading clearing house in the Central Eastern European region with its more than 20 years of experience and by its innovative solutions.

"We are delighted to welcome our newest member from Hungary to our Association, bringing our total membership to 42. KELER CCP, our newest member will contribute valuable expertise and insights to our organization, further strengthening our ability to promote stability and efficiency in the financial markets." said Teo Floor, CEO of CCP12.

"We are honoured and excited to join CCP12. Our membership represents an important milestone for our organization, and we look forward to collaborating with our fellow members to contribute to the ongoing development of the global financial market infrastructure. We are eager to share our knowledge and experience and to learn from our colleagues in this dynamic industry." said Babett Pavlics, CEO of KELER CCP.

ABOUT KELER CCP

KELER CCP is leading central counterparty in the Central-Eastern-European region with the most widespread range of asset classes licenced under EMIR. More than 20 years of experience providing clearing services on both capital and energy markets ensures that KELER CCP is able to provide clearing services on the highest level of quality. Besides the traditionally served capital markets mainly operated by Budapest Stock Exchange, KELER CCP opened its central counterparty services to energy markets in 2010. Central clearing of different gas trading venues brings extra safety and efficiency for domestic and international participants who trade actively in Hungary. The current strategy aims - as a national flagship, functioning as a central counterparty, supporting the market operators of the capital and commodity markets of the Hungarian economy in order to increase the developments, stability, safety and efficiency of the markets.

To read more about KELER CCP by visiting website english.kelerkszf.hu.

ABOUT CCP12

CCP12 is the global association for CCPs, representing 42 members who operate more than 60 individual CCPs globally across Europe, the Middle East, and Africa (EMEA), the Americas, and the Asia-Pacific (APAC) regions.

CCP12 promotes effective, practical, and appropriate risk management and operational standards for CCPs to ensure the safety and efficiency of the financial markets it represents. CCP12 leads and assesses global regulatory and industry initiatives that concern CCPs to form consensus views, while also actively engaging with regulatory agencies and industry constituents through consultation responses, forum discussions and position papers.

For more information, please contact the office by e-mail at office@ccp12.org or through our website by visiting www.ccp12.org.

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